

STAFF REPORT

DATE: June 16, 2026
TO: City Council
FROM: Alberto Preciado, Finance Director
Kelly Stachowicz, Assistant City Manager
SUBJECT: Long-Range Budget Forecast Update FY 27

Recommendation

Receive presentation of the mid-cycle update to the Long-Range Financial Forecast from Bob Leland, financial consultant from Baker Tilly.

Fiscal Impact

There is no direct fiscal impact from review of the Fiscal Year 2026/27 Long-Range Financial Forecast.

Council Goal(s)

Fiscal Resilience

Commission Input

The Fiscal Commission has discussed the budget on May 21 and June 2. They have been encouraged to watch the Long-Range Financial Forecast update on June 16.

Background and Analysis

The City has worked for the last decade with Bob Leland of Baker Tilly to develop and update a long range forecast model, with a 20-year projected range. The model, based on the latest information from the mid-cycle budget, is intended to act as a jumping off point for discussion about future budget years and the City's long-term fiscal picture. Mr. Leland will open the workshop with a presentation on the updated long-range forecast and provide councilmembers the opportunity to ask questions.