

Item No: 6 Meeting Date: Sept. 14, 2015
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Staff Report

September 14, 2015

TO: Finance and Budget Commission

FROM: Bob Blyth, Accounting and Fiscal Analyst

SUBJECT: Davis Innovation Centers Economic and Fiscal Impact Report

Background

Community development staff has appeared before the Commission three times to date since the City received applications for two innovation centers: November 3, 2014 to review the guiding principles, May 11, 2015 to update the Commission on the work being performed by Economic & Planning Systems (EPS), and on July 13 with consultants from Bay Area Economics (BAE) and EPS who provided an overview of their reports. EPS also outlined the next stages of their analysis of the fiscal and economic impacts of the innovation centers.

Over the past several months the consultants have been working with city staff and other parties to develop their Fiscal and Economic Impact Analysis of Proposed Innovation Centers in Davis which is presented to the FBC here.

Attachment:

Fiscal and Economic Impact Analysis of Proposed Innovation Centers in Davis