

REDEVELOPMENT SUCCESSOR AGENCY

STATEMENT OF PURPOSE

A successor agency to the City's former Redevelopment Agency (RDA) that will oversee the winding down of its obligations. The RDA was designed to help eliminate blight in the downtown Core, Olive Drive, and South Davis sub-areas through property acquisition, participation with property owners, construction of public improvements, and providing low- and moderate-income housing. Funding for redevelopment was derived from incremental property tax revenue and was used for redevelopment and revitalization of designated areas of the City of Davis like the downtown core area and Auto Mall. As of February 1, 2012, all redevelopment agencies in the State of California were dissolved following the California Supreme Court's ruling upholding AB 26 and stating AB 27 was unconstitutional.

OPERATIONS - DIVISION 91

- Maintain Legal and Financial Records of the Redevelopment Agency Organization
- Ensure Agency Debts and Other Obligations are Paid
- Prepare Annual Audit and State Reports as Required by Law



Department/Program	Salaries & Benefits w ot	Salaries & Benefits	Overtime	Professional Services	Other Expenses	Program Total	General Fund	General Fund Fees & Charges	General Fund Grants/ Designated Revenue	Total General Fund Support	Other Funds
REDEVELOPMENT SUCCESSOR											
9101 - Redevelopment Agency Div Admin	2,075,422	152,635	1,922,787	86,695	10,670	2,172,787	0	0	0	0	2,172,787
9181 - 2011 RDA TAB Series A	0	0	0	3,000	917,725	920,725	0	0	0	0	920,725
9182 - 2011 RDA Taxable TAB Series B	0	0	0	3,000	574,281	577,281	0	0	0	0	577,281
9196 - 2003 Tax Allocation Bond	0	0	0	13,096	555,634	568,730	0	0	0	0	568,730
9197 - 2007 Tax Allocation Bond	0	0	0	3,000	801,600	804,600	0	0	0	0	804,600
9198 - 2007 Taxable Housing Bond	0	0	0	3,000	576,615	579,615	0	0	0	0	579,615
9301 - RDA Housing-Administration	0	0	0	0	0	0	0	0	0	0	0
9315 - RDA Housing	0	0	0	0	0	0	0	0	0	0	0
TOTAL RDA SUCCESSOR	2,075,422	152,635	1,922,787	111,791	3,436,525	5,623,738	0	0	0	0	5,623,738

2012/13 ADOPTED BUDGET SUMMARY OF REDEVELOPMENT FUND EXPENDITURES

	2009-10 Actual	2010-11 Actual	2011-12 Budget	2012-13 Budget
CITY ADMINISTRATION				
1160 Promotions	61,121	63,321	67,468	-
3101 Community Development	78,665	71,600	79,709	-
3211 Public Information	37,492	35,235	35,741	-
5622 Patrol Services	-	195,837	206,976	-
Subtotal City Management	177,278	365,993	389,894	-
DAVIS REDEVELOPMENT AGENCY - OPERATING				
9101 Redevelopment Agency Div Admin	2,322,157	647,742	1,008,597	2,172,787
9101 Property Tax Pass-Thru	5,929,931	6,014,116	3,454,000	-
9120 Economic Development	524,762	628,539	4,243,620	-
9170 Downtown Parking Structure Maintenance	36,021	26,524	-	-
9172 Historic City Hall Maintenance	81,925	95,320	-	-
9174 Hunt Moyer Maintenance	33,945	15,217	-	-
9176 3rd & B Facility Maintenance	40,632	30,641	-	-
Subtotal RDA Operating	8,969,373	7,458,099	8,706,217	2,172,787
DAVIS REDEVELOPMENT AGENCY - HOUSING				
1622 Affordable Housing	619,115	2,196,914	8,009,179	36,500
4865 Housing Mgmt - Pacifico	-	37,589	-	-
Subtotal RDA Housing	619,115	2,234,503	8,009,179	36,500
CAPITAL IMPROVEMENT PROJECTS				
8110 CIP Administration	13,884	15,601	11,723	-
8138 5th Street Corridor Improvements	-	-	75,000	100,000
8139 Investigate at Grade Bike/Ped Crossing @ De	5,618	48,887	25,156	30,555
8162 A Street - Mondavi Connection	13,808	1,692	-	-
8163 2 nd Street Pedestrian Improvements	50,335	160,562	-	-
8164 3 rd Street Improvements A to B Streets	4,900	62,941	1,324,353	1,082,000
8176 Additional Core Area Parking	1,778	480	12,834,580	-
8191 Bicycle Museum	184,605	-	-	-
8195 Varsity Theatre - Second Screen	799,831	6,421	-	-
8197 Varsity Theatre - ADA Restroom	24,300	-	-	-
8199 1st & F Street Parking Garage Rehab	1,209	16,720	1,862	-
8201 Playfields Soccer Field Turf Conversion	4,566	-	-	-
8209 First Street Path Lighting	-	-	35,185	6,000
8211 Central Park Master Plan	4,353	-	-	-
8227 Richards/Olive Improvements	-	-	1,100,000	-
8718 Richards/Cowell Lane Addition	-	-	-	157,430
Subtotal Capital Improvements	1,109,187	313,304	15,407,859	1,375,985
DEBT SERVICE/SPECIAL ASSESSMENTS				
9181 2011 RDA Tax Allocation Bonds - A	-	1,001,978	924,700	920,725
9182 2011 RDA Taxable Tax Allocation Bonds - B	-	309,095	895,171	577,281
9191 RDA Interfund Loan	238,820	884,680	-	-
9192 RDA Debt Service	5,288	-	-	-
9196 2003 Tax allocation Bond	558,509	563,316	570,733	568,730
9197 2007 Tax Allocation Bond	801,975	809,484	817,714	804,600
9198 2007 Taxable Housing Bond	580,265	596,754	596,724	579,615
Subtotal Debt Service	2,184,857	4,165,307	3,805,042	3,450,951
TOTAL REDEVELOPMENT	13,059,810	14,537,206	36,318,191	7,036,223