

Item 4A Att. 1

Scenario Summary

| WITH NO CHANGE TO RATE ADJUSTMENT SCHEDULE | | | | | | | | |
|--|--------------------------------|------------------------------|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|--|
| Income and Expense Detail | MODEL | ACTUAL | MODEL | BUDGET | MODEL | MODEL | MODEL | |
| | Adjusted Budget 2018 - 2019 | City Accounting 2018-2019 | Forecast 2019-2020 | City Budget 2019-2020 | Forecast 2020-2021 | Forecast 2021-2022 | Forecast 2022-2023 | |
| Fund Balance as of July 1 | \$ 2,498,000 | \$ 2,517,322 | \$ 1,465,765 | \$ 1,621,484 | \$ 1,236,121 | \$ 1,545,721 | \$ 2,124,721 | |
| | (difference bet. model/actual) | \$ 19,322 | | \$ 155,719 | | | | |
| Income | | | | | | | | |
| Service Charges | \$ 11,903,000 | \$ 11,996,560 | \$ 12,910,198 | \$ 13,310,000 | \$ 14,987,000 | \$ 15,793,000 | \$ 16,417,688 | |
| Other Revenues | \$ 40,000 | \$ 29,635 | \$ 40,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | |
| Interest from Investments | \$ - | \$ 58,695 | \$ - | \$ 48,000 | \$ - | \$ - | \$ - | |
| One-Time Loan from Wastewater | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total Income | \$ 11,943,000 | \$ 12,026,195 | \$ 12,950,198 | \$ 13,370,000 | \$ 15,047,000 | \$ 15,853,000 | \$ 16,477,688 | |
| | (difference bet. model/actual) | \$ 83,195 | | \$ 419,802 | | | | |
| Program Operating Expenses | | | | | | | | |
| Citywide Administrative Costs | \$ 559,961 | \$ 509,391 | \$ 577,000 | \$ 610,293 | \$ 629,000 | \$ 648,400 | \$ 668,200 | |
| Subtotal City | \$ 559,961 | \$ 509,391 | \$ 577,000 | \$ 610,293 | \$ 629,000 | \$ 648,400 | \$ 668,200 | |
| Streets Division Costs | \$ 87,808 | \$ 93,949 | \$ 90,700 | \$ 95,128 | \$ 98,300 | \$ 101,600 | \$ 104,400 | |
| Recology Street Sweeping | \$ 452,000 | \$ 458,646 | \$ 466,000 | \$ 774,000 | \$ 797,000 | \$ 821,000 | \$ 846,000 | |
| Subtotal Streets | \$ 539,808 | \$ 552,595 | \$ 556,700 | \$ 869,128 | \$ 895,300 | \$ 922,600 | \$ 950,400 | |
| Solid Waste Diversion Programs | \$ 1,000,359 | \$ 1,057,092 | \$ 1,025,100 | \$ 1,157,942 | \$ 1,186,600 | \$ 1,215,700 | \$ 1,245,700 | |
| Recology Hauling Contract | \$ 10,815,107 | \$ 10,865,980 | \$ 11,236,300 | \$ 11,043,000 | \$ 11,431,100 | \$ 11,891,800 | \$ 12,371,100 | |
| Subtotal Solid Waste | \$ 11,815,466 | \$ 11,923,072 | \$ 12,261,400 | \$ 12,200,942 | \$ 12,617,700 | \$ 13,107,500 | \$ 13,616,800 | |
| Total Program Operating Expenses | \$ 12,915,235 | \$ 12,985,058 | \$ 13,395,100 | \$ 13,680,363 | \$ 14,142,000 | \$ 14,678,500 | \$ 15,235,400 | |
| Other Operating Expenses | | | | | | | | |
| Increase to Environmental Mitigation Assessment | \$ - | \$ - | \$ - | \$ - | \$ 212,000 | \$ 212,000 | \$ 212,000 | |
| Closed Landfill Mitigation Funding | \$ - | \$ - | \$ - | \$ - | \$ 150,000 | \$ 150,000 | \$ 150,000 | |
| Interest on Interfund Loan | \$ 60,000 | \$ 81,300 | \$ 60,000 | \$ 60,000 | \$ - | \$ - | \$ - | |
| Principal on Interfund Loan | \$ - | \$ - | \$ 173,500 | \$ - | \$ - | \$ - | \$ - | |
| Future Capital Debt Service PI Payment | \$ - | \$ - | \$ - | \$ - | \$ 56,500 | \$ 53,000 | \$ 49,400 | |
| GIS Master Plan CIP | \$ - | \$ - | \$ - | \$ 15,000 | \$ 176,900 | \$ 180,500 | \$ 184,100 | |
| Total Other Operating Expenses | \$ 60,000 | \$ 81,300 | \$ 233,500 | \$ 75,000 | \$ 595,400 | \$ 595,500 | \$ 595,500 | |
| Grand Total Operating Expenses | \$ 12,975,235 | \$ 13,066,358 | \$ 13,628,600 | \$ 13,755,363 | \$ 14,737,400 | \$ 15,274,000 | \$ 15,830,900 | |
| Income less Operating Expenses | \$ (1,032,235) | \$ (1,040,163) | \$ (678,402) | \$ (385,363) | \$ 309,600 | \$ 579,000 | \$ 646,788 | |
| Contributions to City Programs Operating Reserve* | \$ 25,000 | \$ 25,000 | \$ 35,000 | \$ 225,000 | \$ 225,000 | \$ 225,000 | \$ 225,000 | |
| Contributions to Contingency Reserve | \$ 200,000 | \$ 200,000 | \$ 200,000 | \$ - | \$ - | \$ - | \$ - | |
| Subtotal Contributions to Reserves | \$ 225,000 | \$ 225,000 | \$ 235,000 | \$ 225,000 | \$ 225,000 | \$ 225,000 | \$ 225,000 | |
| Income less Operating Expenses and Reserves | \$ (1,257,235) | \$ (1,265,163) | \$ (913,402) | \$ (610,363) | \$ 84,600 | \$ 354,000 | \$ 421,788 | |
| Fund Balance | | | | | | | | |
| Unrestricted Fund Balance | \$ 1,240,765 | \$ 1,252,159 | \$ 552,363 | \$ 1,011,121 | \$ 1,320,721 | \$ 1,899,721 | \$ 2,546,509 | |
| City Programs Operating Reserve | \$ 25,000 | \$ 25,000 | \$ 35,000 | \$ 225,000 | \$ 450,000 | \$ 675,000 | \$ 900,000 | |
| Contingency Reserve | \$ 200,000 | \$ 200,000 | \$ 200,000 | \$ - | \$ - | \$ - | \$ - | |
| FUND BALANCE | \$ 1,465,765 | \$ 1,477,159 | \$ 787,363 | \$ 1,236,121 | \$ 1,770,721 | \$ 2,574,721 | \$ 3,446,509 | |
| <i>*For 2019/20 and moving forward, reserve calculations one year of non-contractual annual operating expenses</i> | | | | | | | | |
| ENDING FUND BALANCE | \$ 1,465,765 | \$ 1,477,159 | \$ 787,363 | \$ 1,236,121 | \$ 1,545,721 | \$ 2,124,721 | \$ 2,771,509 | |

Item 4A Att. 1

10% INCREASE ON JANUARY 1, 2021/8% INCREASE JULY 1, 2021/ANNUAL INCREASES EACH JULY

| Income and Expense Detail | MODEL | ACTUAL | MODEL | BUDGET | MODEL | MODEL | MODEL |
|--|--------------------------------|------------------------------|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| | Adjusted Budget 2018 - 2019 | City Accounting 2018-2019 | Forecast 2019-2020 | City Budget 2019-2020 | Forecast 2020-2021 | Forecast 2021-2022 | Forecast 2022-2023 |
| Fund Balance as of July 1 | \$ 2,498,000 | \$ 2,517,322 | \$ 1,465,765 | \$ 1,621,484 | \$ 1,126,121 | \$ 565,421 | \$ 1,121,853 |
| | (difference bet. model/actual) | \$ 19,322 | | \$ 155,719 | | | |
| Income | | | | | | | |
| Service Charges | \$ 11,903,000 | \$ 11,996,560 | \$ 12,910,198 | \$ 13,200,000 | \$ 13,754,700 | \$ 15,408,432 | \$ 16,017,904 |
| Other Revenues | \$ 40,000 | \$ 29,635 | \$ 40,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 |
| One-Time Loan from Wastewater | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Income | \$ 11,943,000 | \$ 12,026,195 | \$ 12,950,198 | \$ 13,260,000 | \$ 13,814,700 | \$ 15,468,432 | \$ 16,077,904 |
| | (difference bet. model/actual) | \$ 83,195 | | \$ 309,802 | | | |
| Program Operating Expenses | | | | | | | |
| Citywide Administrative Costs | \$ 559,961 | \$ 509,391 | \$ 577,000 | \$ 610,293 | \$ 629,000 | \$ 648,400 | \$ 668,200 |
| <i>Subtotal City</i> | \$ 559,961 | \$ 509,391 | \$ 577,000 | \$ 610,293 | \$ 629,000 | \$ 648,400 | \$ 668,200 |
| Streets Division Costs | \$ 87,808 | \$ 93,949 | \$ 90,700 | \$ 95,128 | \$ 98,300 | \$ 101,600 | \$ 104,400 |
| Recology Street Sweeping | \$ 452,000 | \$ 458,646 | \$ 466,000 | \$ 774,000 | \$ 797,000 | \$ 821,000 | \$ 846,000 |
| <i>Subtotal Streets</i> | \$ 539,808 | \$ 552,595 | \$ 556,700 | \$ 869,128 | \$ 895,300 | \$ 922,600 | \$ 950,400 |
| Solid Waste Diversion Programs | \$ 1,000,359 | \$ 1,057,092 | \$ 1,025,100 | \$ 1,157,942 | \$ 1,186,600 | \$ 1,215,700 | \$ 1,245,700 |
| Recology Hauling Contract | \$ 10,815,107 | \$ 10,865,980 | \$ 11,236,300 | \$ 11,043,000 | \$ 11,431,100 | \$ 11,891,800 | \$ 12,371,100 |
| <i>Subtotal Solid Waste</i> | \$ 11,815,466 | \$ 11,923,072 | \$ 12,261,400 | \$ 12,200,942 | \$ 12,617,700 | \$ 13,107,500 | \$ 13,616,800 |
| Total Program Operating Expenses | \$ 12,915,235 | \$ 12,985,058 | \$ 13,395,100 | \$ 13,680,363 | \$ 14,142,000 | \$ 14,678,500 | \$ 15,236,000 |
| Other Operating Expenses | | | | | | | |
| Increase to Environmental Mitigation Assessment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Closed Landfill Mitigation Funding | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest on Interfund Loan | \$ 60,000 | \$ 81,300 | \$ 60,000 | \$ 60,000 | \$ 56,500 | \$ 53,000 | \$ 49,400 |
| Principal on Interfund Loan | \$ - | \$ - | \$ 173,500 | \$ - | \$ 176,900 | \$ 180,500 | \$ 184,100 |
| Future Capital Debt Service PI Payment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| GIS Master Plan CIP | \$ - | \$ - | \$ - | \$ 15,000 | \$ - | \$ - | \$ - |
| Total Other Operating Expenses | \$ 60,000 | \$ 81,300 | \$ 233,500 | \$ 75,000 | \$ 233,400 | \$ 233,500 | \$ 233,500 |
| Grand Total Operating Expenses | \$ 12,975,235 | \$ 13,066,358 | \$ 13,628,600 | \$ 13,755,363 | \$ 14,375,400 | \$ 14,912,000 | \$ 15,469,500 |
| Income less Operating Expenses | \$ (1,032,235) | \$ (1,040,163) | \$ (678,402) | \$ (495,363) | \$ (560,700) | \$ 556,432 | \$ 608,404 |
| Contributions to City Programs Operating Reserve* | \$ 25,000 | \$ 25,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contributions to Contingency Reserve | \$ 200,000 | \$ 200,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| Subtotal Contributions to Reserves | \$ 225,000 | \$ 225,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| Income less Operating Expenses and Reserves | \$ (1,257,235) | \$ (1,265,163) | \$ (778,402) | \$ (595,363) | \$ (660,700) | \$ 456,432 | \$ 508,404 |
| Fund Balance | | | | | | | |
| Unrestricted Fund Balance | \$ 1,240,765 | \$ 1,252,159 | \$ 687,363 | \$ 1,026,121 | \$ 465,421 | \$ 1,021,853 | \$ 1,630,257 |
| City Programs Operating Reserve | \$ 25,000 | \$ 25,000 | \$ - | \$ 35,000 | \$ 35,000 | \$ 35,000 | \$ 35,000 |
| Contingency Reserve | \$ 200,000 | \$ 200,000 | \$ 100,000 | \$ 100,000 | \$ 200,000 | \$ 300,000 | \$ 400,000 |
| FUND BALANCE | \$ 1,465,765 | \$ 1,477,159 | \$ 787,363 | \$ 1,161,121 | \$ 700,421 | \$ 1,356,853 | \$ 2,065,257 |
| <i>*For 2019/20 and moving forward, reserve calculations one year of non-contractual annual operating expenses</i> | | | | | | | |
| ENDING FUND BALANCE | \$ 1,465,765 | \$ 1,477,159 | \$ 787,363 | \$ 1,126,121 | \$ 565,421 | \$ 1,121,853 | \$ 1,730,257 |

Item 4A Att. 1

10% INCREASE ON JUNE 1, 2020/8% INCREASE JANUARY 1, 2022/ANNUAL INCREASES EACH JULY

| Income and Expense Detail | MODEL | | ACTUAL | MODEL | | BUDGET | MODEL | | MODEL | MODEL |
|--|--------------------------------|--|------------------------------|-----------------------|--|--------------------------|-----------------------|--|-----------------------|-----------------------|
| | Adjusted Budget 2018 - 2019 | | City Accounting 2018-2019 | Forecast 2019-2020 | | City Budget 2019-2020 | Forecast 2020-2021 | | Forecast 2021-2022 | Forecast 2022-2023 |
| Fund Balance as of July 1 | \$ 2,498,000 | | \$ 2,517,322 | \$ 1,465,765 | | \$ 1,621,484 | \$ 1,236,121 | | \$ 1,332,721 | \$ 1,356,761 |
| | (difference bet. model/actual) | | \$ 19,322 | | | \$ 155,719 | | | | |
| Income | | | | | | | | | | |
| Service Charges | \$ 11,903,000 | | \$ 11,996,560 | \$ 12,910,198 | | \$ 13,310,000 | \$ 14,412,000 | | \$ 14,876,040 | \$ 16,098,484 |
| Other Revenues | \$ 40,000 | | \$ 29,635 | \$ 40,000 | | \$ 60,000 | \$ 60,000 | | \$ 60,000 | \$ 60,000 |
| One-Time Loan from Wastewater | \$ - | | \$ - | \$ - | | \$ - | \$ - | | \$ - | \$ - |
| Total Income | \$ 11,943,000 | | \$ 12,026,195 | \$ 12,950,198 | | \$ 13,370,000 | \$ 14,472,000 | | \$ 14,936,040 | \$ 16,158,484 |
| | (difference bet. model/actual) | | \$ 83,195 | | | \$ 419,802 | | | | |
| Program Operating Expenses | | | | | | | | | | |
| Citywide Administrative Costs | \$ 559,961 | | \$ 509,391 | \$ 577,000 | | \$ 610,293 | \$ 629,000 | | \$ 648,400 | \$ 668,200 |
| Subtotal City | \$ 559,961 | | \$ 509,391 | \$ 577,000 | | \$ 610,293 | \$ 629,000 | | \$ 648,400 | \$ 668,200 |
| Streets Division Costs | \$ 87,808 | | \$ 93,949 | \$ 90,700 | | \$ 95,128 | \$ 98,300 | | \$ 101,600 | \$ 104,400 |
| Recology Street Sweeping | \$ 452,000 | | \$ 458,646 | \$ 466,000 | | \$ 774,000 | \$ 797,000 | | \$ 821,000 | \$ 846,000 |
| Subtotal Streets | \$ 539,808 | | \$ 552,595 | \$ 556,700 | | \$ 869,128 | \$ 895,300 | | \$ 922,600 | \$ 950,400 |
| Solid Waste Diversion Programs | \$ 1,000,359 | | \$ 1,057,092 | \$ 1,025,100 | | \$ 1,157,942 | \$ 1,186,600 | | \$ 1,215,700 | \$ 1,245,700 |
| Recology Hauling Contract | \$ 10,815,107 | | \$ 10,865,980 | \$ 11,236,300 | | \$ 11,043,000 | \$ 11,431,100 | | \$ 11,891,800 | \$ 12,371,100 |
| Subtotal Solid Waste | \$ 11,815,466 | | \$ 11,923,072 | \$ 12,261,400 | | \$ 12,200,942 | \$ 12,617,700 | | \$ 13,107,500 | \$ 13,616,800 |
| Total Program Operating Expenses | \$ 12,915,235 | | \$ 12,985,058 | \$ 13,395,100 | | \$ 13,680,363 | \$ 14,142,000 | | \$ 14,678,500 | \$ 15,235,400 |
| Other Operating Expenses | | | | | | | | | | |
| Increase to Environmental Mitigation Assessment | \$ - | | \$ - | \$ - | | \$ - | \$ - | | \$ - | \$ - |
| Closed Landfill Mitigation Funding | \$ - | | \$ - | \$ - | | \$ - | \$ - | | \$ - | \$ - |
| Interest on Interfund Loan | \$ 60,000 | | \$ 81,300 | \$ 60,000 | | \$ 60,000 | \$ 56,500 | | \$ 53,000 | \$ 49,400 |
| Principal on Interfund Loan | \$ - | | \$ - | \$ 173,500 | | \$ - | \$ 176,900 | | \$ 180,500 | \$ 184,100 |
| Future Capital Debt Service PI Payment | \$ - | | \$ - | \$ - | | \$ - | \$ - | | \$ - | \$ - |
| GIS Master Plan CIP | \$ - | | \$ - | \$ - | | \$ 15,000 | \$ - | | \$ - | \$ - |
| Total Other Operating Expenses | \$ 60,000 | | \$ 81,300 | \$ 233,500 | | \$ 75,000 | \$ 233,400 | | \$ 233,500 | \$ 233,500 |
| Grand Total Operating Expenses | \$ 12,975,235 | | \$ 13,066,358 | \$ 13,628,600 | | \$ 13,755,363 | \$ 14,375,400 | | \$ 14,912,000 | \$ 15,468,900 |
| Income less Operating Expenses | \$ (1,032,235) | | \$ (1,040,163) | \$ (678,402) | | \$ (385,363) | \$ 96,600 | | \$ 24,040 | \$ 689,584 |
| Contributions to City Programs Operating Reserve* | \$ 25,000 | | \$ 25,000 | \$ - | | \$ - | \$ - | | \$ - | \$ - |
| Contributions to Contingency Reserve | \$ 200,000 | | \$ 200,000 | \$ 100,000 | | \$ 100,000 | \$ 100,000 | | \$ 100,000 | \$ 100,000 |
| Subtotal Contributions to Reserves | \$ 225,000 | | \$ 225,000 | \$ 100,000 | | \$ 100,000 | \$ 100,000 | | \$ 100,000 | \$ 100,000 |
| Income less Operating Expenses and Reserves | \$ (1,257,235) | | \$ (1,265,163) | \$ (778,402) | | \$ (485,363) | \$ (3,400) | | \$ (75,960) | \$ 589,584 |
| Fund Balance | | | | | | | | | | |
| Unrestricted Fund Balance | \$ 1,240,765 | | \$ 1,252,159 | \$ 687,363 | | \$ 1,136,121 | \$ 1,232,721 | | \$ 1,256,761 | \$ 1,946,345 |
| City Programs Operating Reserve | \$ 25,000 | | \$ 25,000 | \$ - | | \$ 35,000 | \$ 35,000 | | \$ 35,000 | \$ 35,000 |
| Contingency Reserve | \$ 200,000 | | \$ 200,000 | \$ 100,000 | | \$ 100,000 | \$ 200,000 | | \$ 300,000 | \$ 400,000 |
| FUND BALANCE | \$ 1,465,765 | | \$ 1,477,159 | \$ 787,363 | | \$ 1,271,121 | \$ 1,467,721 | | \$ 1,591,761 | \$ 2,381,345 |
| <i>*For 2019/20 and moving forward, reserve calculations one year of non-contractual annual operating expenses</i> | | | | | | | | | | |
| ENDING FUND BALANCE | \$ 1,465,765 | | \$ 1,477,159 | \$ 787,363 | | \$ 1,236,121 | \$ 1,332,721 | | \$ 1,356,761 | \$ 2,046,345 |