

Jessica Lynch

From: greg rowe <gregrowe51@gmail.com>
Sent: Wednesday, May 5, 2021 8:35 PM
To: Jessica Lynch; Sherri Metzker
Subject: Trust Fund Source Memo
Attachments: Potential Revenue Sources for Housing Trust Funds(1).docx

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FYI, attached is the memo I prepared for the January HEC meeting, which was discussed at the meeting. The sources are a combination of the potential sources cited in the Social Services Commission report, plus other potential sources identified in various documents provided by Darryl Rutherford and others. Again, my recollection is that the HEC passed a motion recommending that the City should explore most of these measures. My recollection also is that most of the HEC members felt these measures should be discussed in the draft Housing Element as policies that the City would explore as a means to bolster affordable housing efforts.

My concern is that if the proposed measures to bolster the fund are not articulated in an "official" document, they could simply "fall through the cracks" and be forgotten.

I think it would be beneficial for the HEC to receive a draft copy of the January meeting meetings well before the meeting, if for no other reason than to refresh our memories of the precise verbiage of the motion(s) adopted at that meeting.

Thanks, Greg Rowe